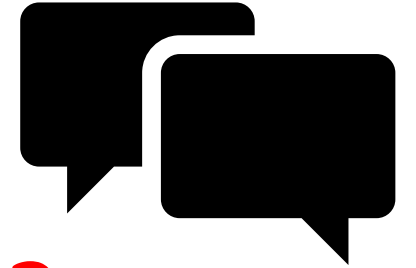


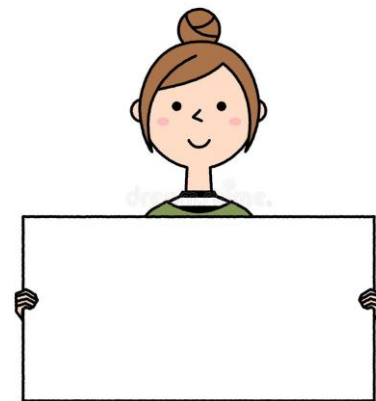


PSHE Checkpoint

## Quick **recall** on MWBs!



1. What is the 50/30/20 budgeting system?
2. Who *doesn't* it work for?
3. What is a main benefit of the system?



Today we are continuing a previous objective, to...

- understand the different obstacles and strategies facing effective money management

**Quick responses** – in the last fortnight, did you receive any pocket money or payments for chores/jobs? How did you choose to **spend** this money? Did anyone **save** their money?

This is **Dylan**.

Dylan is 17 and in his first year of 6<sup>th</sup> form.



He studies politics, economics and business.

We are going to learn what Dylan did – and what he *spent* – over a few days in an average week.

We will **evaluate** the **money management choices** he made together. *Pay attention; you will get your own 'spender' to analyse after our whole-class example!*

We will be asking two questions after each section of information from Dylan's Diary:



What **GOOD** money management decisions did Dylan make - and why were these good?

What **BAD** money management decisions did Dylan make - and why were these bad?

## Dylan's financial background info:

Friday, 12 June 2026



“I don't have many outgoings as I live at home with my parents who cover my food and phone bills, but I pay for my own entertainment and clothes. I got a car for my birthday in February and so now I also have driving lessons, road tax and insurance to pay for. My parents paid the insurance annually so I could get a cheaper rate, and I pay them back monthly which costs me £80. It's a small car, so the road tax is only £20 a year.

Generally, my aim is to end the month with more money than I started with I'm on a zero-hours contract\* as a part-time sales assistant at a sportswear shop – the job started as a Christmas temp position but after that they offered me regular hours around my A-Levels. I earn £5.35 an hour, plus commission on certain sales. I have some savings from family inheritance and presents, but I try not to touch that money – it's for the future.

*\*Zero-hours contracts = does not guarantee any minimum working hours; common in hospitality with fluctuating demand*



**Morning:** My school lessons don't start until 11.30am on Monday so I practised driving to school with my mum supervising me. We picked up my friend, too, so there was some added pressure – thankfully I didn't stall! On the way I had to put some petrol in my car as it was running low (£10).

**Afternoon:** Once I got home from school I ordered some new trainers (£55). I bought them through TopCashBack which saved me £2.50. I really recommend using cashback sites when you're shopping online – if you use them regularly your savings add up quite quickly, but obviously it's important you only buy things you actually need!

**Evening:** Worked a 5pm-8pm shift. It's a really quiet shift, so I was on the tills for a while then tidied up ahead of the weekend and talked to my co-workers and the security guard who patrols the retail park. Got a lift home and had dinner with my family.



**Saturday:** I was on the 12noon-7pm shift, working on the shop floor, which involves tidying the shoe wall, putting shoes away in the stock room and tagging shoes with security tags. I like my job – some of my friends have better paid jobs but mine is easy and I get on with everyone. My mum picked me up after I finished and when I got home, I sold an Aston Villa 1994 home shirt on Depop for £70 – not a bad profit given I bought it on eBay for £40!

**Sunday:** Woke up early and went to a car boot sale with my mum. I go along to try and find things to sell online, especially football tops and computer games – I often find video games for about £4 which I can sell at CEX for £16 (you can check the trade-in price online, so I know what to buy and what will make me profit).

I had to renew my Xbox Live membership – it's £17.99 for three months. Back in primary school I once accidentally spent £80 of my mum's money when I bought gems for an online game, as it was linked to her bank account. It's made me really careful about making sure the games I play are on the right settings.

Friday, 12 June 2026



## **A review of Dylan's spending:**

“Despite spending quite a bit more than he budgeted for this week, his earnings almost match it – and it’s great that alongside his part-time job he is also finding other clever ways to make money, such as buying and selling those footie shirts. His driving theory test and Xbox live subscriptions aren’t weekly costs so hopefully the next few weeks’ spend will come in under budget and things will balance out, **but in the future he could also consider delaying bigger purchases like the new trainers until he has had a few weeks of coming in under budget.** That way, it’ll feel even more like a treat, and he won’t have to play catch-up with his bank balance.”

Now it's your turn!

You will receive a **Weekly Diary of a Spender** in pairs.

**Work together to analyse the week's expenditures** spending; costs; payments  
and **fill in the spender's profile in your booklets.**

Try to think of *all* the potential risks and benefits as you discuss your spender's choices!



Incoming:

Total outgoings:

Most **expensive** spend?

Most **unnecessary** spend?

Their **attitude** towards money management is...

*Try to be descriptive and briefly explain your reasoning!*

**Advice** for the future:

*Think carefully about a week-wide goal or tip for your spender.*

Analysis of 2-3 **good** money management decisions:

*Select some choices that you feel were positive/smart or resulted in financial gains – explain your reasoning.*

Portrait:

**Extension!**

Analysis of 2-3 **poor** money management decisions:

*Select some choices that you feel were risky or resulted in unnecessary financial losses – explain your reasoning.*



Use the **spending diary** below to evaluate your own average weekly expenditures. If you can't remember, you can include *realistic* guesses.

**Colour-code** your spending with two colours to show *good* and *bad* money management choices.

My Spending Diary		Weekly income:
Monday	<i>On my way to school I went to Sainsbury's and bought a meal deal because I left my lunch at home.</i>	
Tuesday	<i>I put some of my old clothes on Vinted and made £25!</i>	



On your way out...

How can you be more mindful of your *expenditures* over the next fortnight?

